

# Fact Sheet

Q1 2016



## Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 7 October 2008 but the history of its predecessor runs back to 1886.

The Icelandic State holds 98.2% of the shares and the total number of shareholders amount to approximately 1800.

CEO of Landsbankinn hf. is Steinthor Pálsson.

## Balance sheet

	31/03/2016	31/12/2015	31/03/2016	31/03/2016
	ISKm		EURm	
<b>Total assets</b>	1,106,700	1,118,658	7,882	7,917
<b>Loans to customers</b>	814,669	811,549	5,802	5,743
<b>Loans to financial institutions</b>	15,221	20,791	108	147
<b>Bonds</b>	195,175	203,684	1,390	1,442
<b>Equities</b>	29,381	29,192	209	207
<b>Deposits from customers</b>	545,208	559,051	3,883	3,956
<b>Deposits from financial institutions</b>	42,606	56,731	303	401
<b>Borrowings</b>	218,290	209,983	1,555	1,486
<b>Equity</b>	267,846	264,531	1,908	1,872
<b>Equity ratio (CAD)</b>	31.2%	30.4%		
<b>Loans / customers deposits</b>	149.4%	145.2%		

## Customers and branches

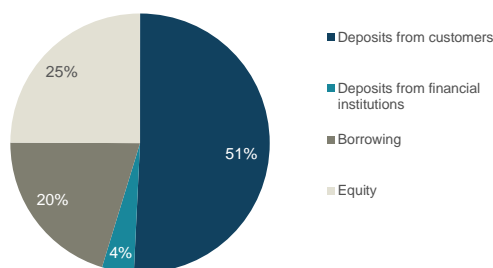
31/03/2016

Retail customers	118,000
Corporate customers	12,400
Number of branches	38
Number of employees	1,063

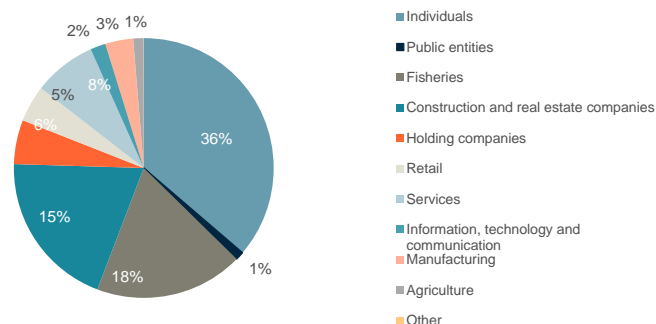
## Income statement

	Q1 2016	Q1 2015	Q1 2016	Q1 2015
	ISKm		EURm	
<b>Operating income</b>	11,517	14,683	82	100
<b>Profit after taxes</b>	3,315	6,412	23	44
<b>ROE after taxes</b>	5.0%	10.6%		
<b>Interest spread</b>	1.9%	2.0%		
<b>Cost-income ratio</b>	55.8%	48.0%		

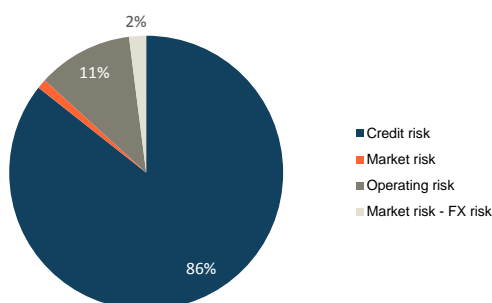
## Funding profile



## Loans and advances by industry sectors



## Risk profile



## Equity ratio

