

Fact Sheet

Q1 2015



Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 9 October 2008 but the history of its predecessor runs back to 1886.

Shareholders of Landsbankinn hf. are the Icelandic State with 97.9% share, Landsbankinn hf. holds 1.3% and around 1400 current and former employees of Landsbankinn hold 0.8%

CEO of Landsbankinn hf. is Steinhólr Pálsson.

Balance sheet

	31.3.2015	31.12.2014	31.3.2015	31.12.2014
	ISKm		EURm	
Total assets	1.172.380	1.098.370	7.956	7.121
Loans to customers	735.479	718.355	4.991	4.657
Loans to financial institutions	86.951	49.789	590	323
Bonds	250.005	243.589	1.697	1.579
Equities	33.354	29.433	226	191
Deposits from customers	624.063	551.435	4.235	3.575
Deposits from financial institutions	57.019	53.827	387	349
Borrowings	211.329	207.028	1.434	1.342
Equity	233.860	250.803	1.587	1.626
Equity ratio (CAD)	26,7%	29,5%		
Loans / customers deposits	117,9%	130,3%		

Customers and branches

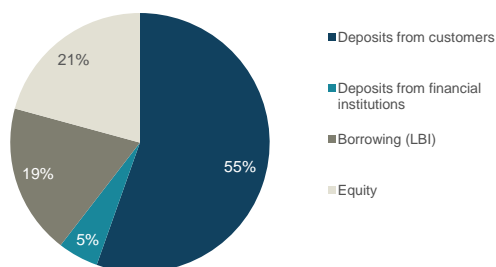
31.12.2014

Retail customers	113.500
Corporate customers	11.096
Number of branches	32
Number of employees	1.102

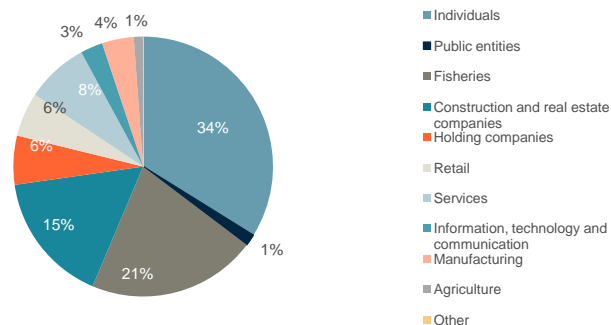
Income statement

	Q1 2015	Q1 2014	Q1 2015	Q1 2014
	ISKm		EURm	
Operating income	14.683	12.643	98	81
Profit after taxes	6.412	4.288	43	27
ROE after taxes	10,6%	7,3%		
Interest spread	2,6%	2,7%		
Cost-income ratio	48,0%	72,0%		

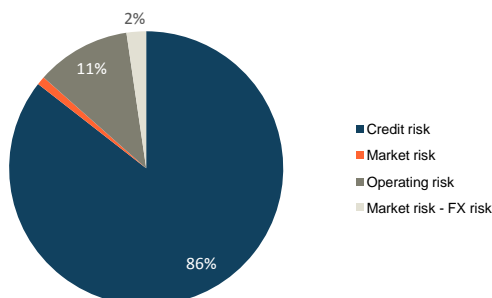
Funding profile



Loans and advances by industry sectors



Risk profile



Equity ratio

