

Fact Sheet

9m 2014



Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Landsbankinn hf. was established on 9 October 2008 but the history of its predecessor runs back to 1886.

Shareholders of Landsbankinn hf. are the Icelandic State with 97.9% share, Landsbankinn hf. holds 1.3% and around 1400 current and former employees of Landsbankinn hold 0.8%

CEO of Landsbankinn hf. is Steinthor Pálsson.

Balance sheet

	30.9.2014	31.12.2013	30.9.2014	31.12.2013
	ISKm		EURm	
Total assets	1.201.247	1.151.516	7.579	7.265
Loans to customers	719.627	680.468	4.540	4.293
Loans to financial institutions	68.192	67.916	430	428
Bonds	293.796	290.595	1.854	1.833
Equities	40.991	36.275	259	229
Deposits from customers	497.583	456.662	3.139	2.881
Deposits from financial institutions	179.085	167.218	1.130	1.055
Borrowings	233.785	239.642	1.475	1.512
Equity	240.988	241.359	1.520	1.523
Equity ratio (CAD)	27,1%	26,7%		
Loans / customers deposits	144,6%	149,0%		

Customers and branches

30.9.2014

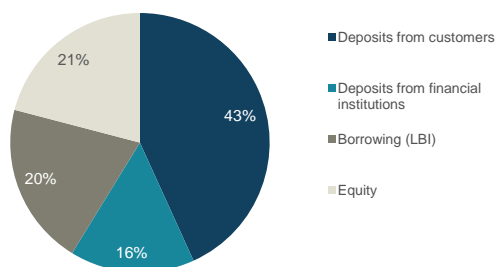
Retail customers	114.000
Corporate customers	11.000
Number of branches	33
Number of employees	1.166

Income statement

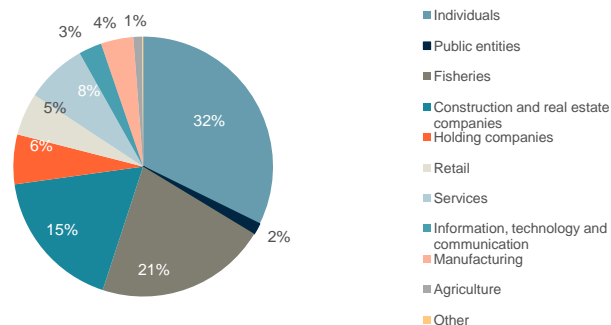
9m 2014 9m 2013 9m 2014 9m 2013

	ISKm		EURm	
Operating income	44.718	48.521	289	300
Profit after taxes	19.985	22.276	129	138
ROE after taxes	11,4%	12,9%		
Interest spread	2,6%	2,9%		
Cost-income ratio	55,3%	42,3%		

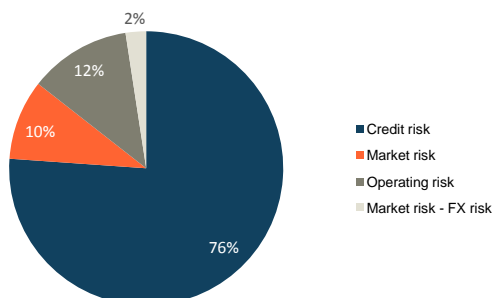
Funding profile



Loans and advances by industry sectors



Risk profile



Equity ratio

