

Fact Sheet

1Q 2013



Landsbankinn in brief

Landsbankinn hf. is a leading Icelandic financial institution. The Bank offers a full range of financial services and is the market leader in the Icelandic financial service sector with the largest branch network. Focused on commercial banking, Landsbankinn provides retail and corporate banking services, capital markets services and asset and wealth management for private banking clients.

Shareholders of Landsbankinn hf. are the Icelandic State with 98% share and Landsbankinn hf. holds 2%. Landsbankinn was established on 9 October 2008 but the history of its predecessor runs back to 1886.

CEO of Landsbankinn hf. is Steinthor Pálsson.

Balance sheet

	31.3.2013	31.12.2012	31.3.2013	31.12.2012
	ISKm		EURm	
Total assets	1.085.405	1.084.787	6.846	6.842
Loans to customers	663.719	666.087	4.186	4.201
Loans to financial institutions	56.551	63.349	357	400
Bonds	248.571	228.208	1.568	1.439
Equities	32.549	36.881	205	233
Deposits from customers	433.647	421.058	2.735	2.656
Deposits from financial institutions	97.352	98.718	614	623
Borrowings	292.444	309.265	1.844	1.951
Equity	232.430	225.166	1.466	1.420
Equity ratio (CAD)	26,6%	25,1%		
Loans / customers deposits	153,1%	158,2%		

Customers and branches

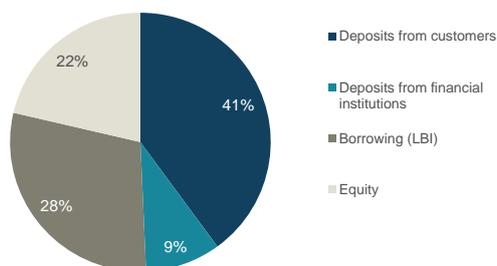
2012

Retail customers	112.500
Corporate customers	10.980
Number of branches	35
Number of employees	1.233

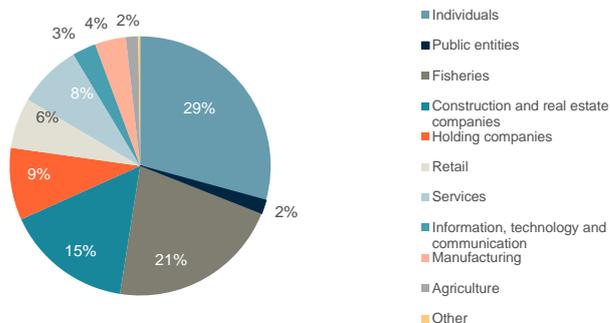
Income statement

	Q1 2013	Q1 2012	Q1 2013	Q1 2012
	ISKm		EURm	
Operating income	20.052	15.712	121	96
Profit after taxes	7.989	7.729	48	47
ROE after taxes	14,0%	15,2%		
Interest spread	3,6%	3,0%		
Cost-income ratio	36,6%	38,7%		

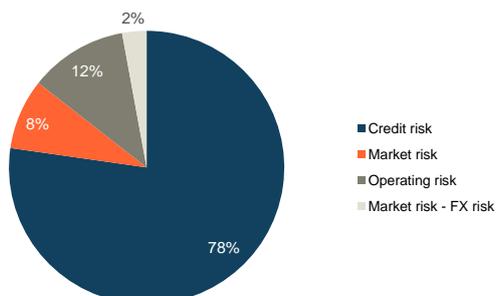
Funding profile



Loans and advances by industry sectors



Risk profile



Equity ratio

