



Landsbankinn

Tariff of Charges

Valid from 22 February 2010

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| 1. Bills: | |
| 1.1. | Purchased bills stored at Landsbanki, commission 0.75% |
| | Minimum ISK 830 |
| | + Costs incurred ISK 300 |
| 1.2. | Purchased bills stored outside Landsbanki, commission 1.00% |
| | Minimum ISK 830 |
| | + Costs incurred ISK 300 |
| | + Collection fee of custodian |
| 2. Bonds and loan agreements (also applies to foreign-currency loans): | |
| 2.1. | Loans and bond purchases |
| 2.1.1. | Borrowing fee (commission)..... 2.00% |
| 2.1.2. | Borrowing fee for Varðan and Náman members and payments debited from account..... 1.70% |
| 2.1.3. | Borrowing fee for instalment-purchase agreement with guarantee..... 1.00% |
| 2.2. | Completed bond, collateral agreement or pledge..... ISK 2,800 |
| | Additional fee for more complex bond, loan agreement, collateral agreement or pledge..... Minim. ISK 10,000 |
| 2.3. | Statement of encumbrances and registration of title: |
| 2.3.1. | Statement of encumbrances |
| | From Lánstraust (credit rating service)..... ISK 1,100 |
| | From district commissioner..... ISK 2,000 |
| 2.3.2. | Registration of title, incurred costs payable to district commissioner..... ISK 2,000 |
| 2.3.3. | Administration for registration of title documents..... ISK 525 |
| 2.3.4. | Administration for registration of title documents - sent by car..... ISK 5,000 |
| 2.4. | Payments |
| 2.4.1. | Notification and payment fee, cost per Direct Debit payment ISK 195 |
| 2.4.2. | Notification and payment fee, cost per payment over the counter ISK 595 |
| | Discount if no payment slip is printed or posted..... ISK 75 |
| 2.4.3. | Notification and payment fee, cost per payment in foreign currency or with Reibor reference..... ISK 820 |
| 2.4.4. | Pre-/repayment penalty for loans other than property loans, for each remaining year..... 0.40% |
| | Maximum..... 5.00% |
| 2.5. | Mortgage subordination, etc. |
| 2.5.1. | Endorsement of conditional mortgage subordination/acceptance to be second mortgagee ISK 2,000 |
| 2.5.2. | Mortgage subordination..... ISK 5,500 |
| 2.5.3. | Major mortgage subordination..... Minim. ISK 10,000 |
| 2.5.4. | Mortgage transfer and mortgage release per loan - Simple..... ISK 8,000 |
| | Mortgage transfer and mortgage release per loan - Major..... ISK 20,000-40,000 |
| 2.5.5. | Substitution of debtor - Simple..... ISK 10,000 |
| | Substitution of debtor - Major..... ISK 20,000-40,000 |
| 2.6. | Amendment of terms and conditions: |
| 2.6.1. | Arrangement fee ISK 10,000-50,000 |
| 2.6.2. | +Additional fee for default on amount due..... ISK 4,000 |
| 2.6.3. | Administration and guarantee of loan prepayment, each creditor..... ISK 5,000 |
| 2.7. | Fee for changing loan currency..... |
| | Changing between foreign currencies..... 0.20% |
| | Minimum..... ISK 20,000 |
| | Between ISK and foreign currency..... 0.40% |
| | Minimum..... ISK 20,000 |
| 2.8. | Loan extensions (Corporate Banking)..... |
| 2.8.1. | Loan extensions for a term shorter than 12 months at a time..... 0.15% |
| 2.8.2. | Loan extensions for a term longer than 12 months at a time..... 0.50% |
| 3. Business agreements (produce and operating loans) | |
| 3.1. | Handling fee for agreement exceeding ISK 50m; annual commission 0.30% |
| | Handling fee for agreement ISK 50m and lower; annual commission 0.50% |
| 3.2. | Completed collateral agreement..... ISK 2,800 |
| 3.3. | Arrangement fee ISK 1,500 |
| 3.4. | Service fee; costs incurred for each distribution of proceeds ISK 300 |
| 3.5. | Completed loan or business agreement (produce and operating loans)..... Min. ISK 10,000 |
| 3.6. | Fee for changing loan currency (between foreign currencies)..... 0.20% |
| | Minimum..... ISK 20,000 |
| | Between ISK and foreign currency..... 0.40% |
| | Minimum..... ISK 20,000 |
| 3.7. | Notification and payment fee, cost per payment..... |
| 4. Lines of credit: | |
| 4.1. | Fee for undrawn portion of binding credit line 0.30% |

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| 5. Íbúða- og fasteignalán: Housing Mortgages and real estate loan: | | |
| 5.1 | Loans and bond purchases | |
| 5.1.1 | Borrowing fee for Housing Mortgages, (ISK / foreign currency) | 1.00% |
| 5.1.2 | Borrowing fee for real estate loan..... | 2.00% |
| 5.1.3 | Borrowing fee for real estate loan (ISK/foreign currency), if for Varðan members or loan includes life/salary insurance..... | 1.00% |
| 5.2 | Completed bond, collateral agreement or pledge..... | ISK 2,800 |
| | Additional fee for more complex bond, loan agreement, collateral agreement or pledge | Min. ISK 10,000 |
| | Handling of pledges of collateral for loans other than Landsbanki's (HFF, pension funds) and declaration..... | Min. ISK 10,000 |
| 5.3 | Statement of encumbrances and registration of title: | |
| 5.3.1 | Statement of encumbrances | |
| | From Lánstraust (credit rating service) | ISK 1,100 |
| | From district commissioner | ISK 1,500 |
| 5.3.2 | Registration of title, incurred costs payable to district commissioner | ISK 1,350 |
| 5.3.3 | Administration for registration of title documents | ISK 525 |
| 5.3.4 | Administration for registration of title documents - sent by car | ISK 5,000 |
| 5.4 | Payments | |
| 5.4.1 | Notification and payment fee, cost per Direct Debit payment | ISK 195 |
| 5.4.2 | Notification and payment fee, cost per payment over the counter | ISK 595 |
| | Discount if no payment slip is printed or posted..... | ISK 75 |
| 5.4.3 | Notification and payment fee, cost per payment in foreign currency..... | ISK 820 |
| 5.4.4 | Notification and payment fee, cost per payment on real estate loan in foreign currency, automatic debit..... | ISK 410 |
| 5.4.5 | Pre-/repayment penalty for mortgages and property loans in ISK, for each remaining year..... | 0.20%* |
| | Maximum..... | 2.00%* |
| | When deciding prepayment penalties under this item, the Bank takes account of, e.g., the differential on the prepayment date between the loan interest rate and the market interest rate of comparable Landsbanki loans, based on the discounted value of the amount outstanding to the final due date. | |
| | *For a limited time only, a 100% discount will be granted on pre-payment charges/accelerated payment on Housing Mortgages and real estate loans | |
| 5.4.6 | Pre-/repayment penalty for foreign-currency property loans, on due date..... | ISK 0 |
| 5.5 | Mortgage subordination, etc. | |
| 5.5.1 | Endorsement of conditional mortgage subordination/acceptance to be second mortgagee | ISK 2,000 |
| 5.5.2 | Mortgage subordination..... | ISK 5,500 |
| 5.5.3 | Major mortgage subordination..... | Min. ISK 10,000 |
| 5.5.4 | Mortgage transfer and mortgage release per loan - Simple..... | ISK 8,000 |
| | Mortgage transfer and mortgage release per loan - Major..... | ISK 20,000-40,000 |
| 5.5.5 | Substitution of debtor - Simple..... | ISK 10,000 |
| | Substitution of debtor - Major..... | ISK 20,000-40,000 |
| 5.5.6 | Handling of transfers of mortgages and pledges of collateral for HFF and other mortgages | ISK 5,000 |
| 5.6 | Amendment of terms and conditions: | |
| 5.6.1 | Arrangement fee | ISK 10,000-50,000 |
| 5.6.2 | +Additional fee for default on amount due..... | ISK 4,000 |
| 5.6.3 | Administration and guarantee of loan prepayment, each creditor..... | ISK 5,000 |
| 5.6.4 | Amendment to principal, each loan..... | ISK 5,000 |
| | Maximum per Id./Reg. No..... | ISK 10,000 |
| 5.7 | Fee for changing loan currency (between foreign currencies)..... | 0.20% |
| | Minimum..... | ISK 20,000 |
| | Between ISK and foreign currency..... | 0.40% |
| | Minimum..... | ISK 20,000 |
| 5.8 | Completion charge..... | ISK 5,000 |
| 6. Personal credit rating, etc.: | | |
| 6.1. | Personal credit rating for Landsbanki loans..... | ISK 3,500 |
| | Credit rating of a married/cohabiting couple for Landsbanki loans..... | ISK 5,000 |
| | Credit rating of Varðan/Náman members for Landsbanki loans other than Housing Mortgage..... | ISK 0 |
| 6.2. | Credit rating regarding payment difficulty or other major rating, including ratings for HFF..... | ISK 2,500 |
| 6.3. | Credit rating for non-Landsbanki loans (e.g. for pension funds etc.)..... | ISK 8,500 |
| 6.4. | Credit rating for non-Landsbanki loans, Varðan and Náman members..... | ISK 5,000 |
| 6.5. | Confirmation of credit worthiness/credit assessment for lot applications to municipalities – credit assessment not included..... | ISK 2,000 |
| | In addition to the credit rating fee, a fee is payable for FE statements in accordance with item 30.11. | ISK 1,000 |
| 7. Defaults (applies to all defaults unless otherwise specified): | | |
| 7.1. | Collection warning..... | ISK 900 |
| 7.2. | Reminder of collection warning..... | ISK 0 |
| 7.3. | Interim collection letter..... | |
| 7.3.1. | Receivable principal up to and including ISK 2,999..... | ISK 1,250 |
| 7.3.2. | Receivable principal ISK 3,000 up to and including ISK 9,999..... | ISK 2,000 |
| 7.3.3. | Receivable principal ISK 10,000 up to and including ISK 79,999 | ISK 3,500 |
| 7.3.4. | Receivable principal ISK 80,000 and higher..... | ISK 5,500 |
| 7.4. | First reminder of interim collection letter (same charge as for items 7.3.1. to 7.3.4.) | |
| 7.5. | Second reminder of interim collection letter (same charge as for items 7.3.1. to 7.3.4.) | |
| 7.6. | One phone call, interim collection | ISK 500 |
| | Legal costs as per a separate tariff | |

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| 8. Purchase of credit card sales receipts: | | |
| 8.1. Commission | | 1.00% |
| 8.2. Arrangement fee | | ISK 510 |
| 9. Current (cheque) accounts and debit cards: | | |
| 9.1. Cheque books | | |
| 9.1.1. 25 cheques | | ISK 320 |
| Customers who request special printing of cheque books pay the additional costs thereof. | | |
| 9.2. Overdrawn cheque or debit card transaction | | |
| 9.2.1. ISK 5,000 or lower | | ISK 750 |
| 9.2.2. Between ISK 5,000.01 and ISK 10,000.00 | | ISK 1,410 |
| 9.2.3. Between ISK 10,000.01 and ISK 50,000.00 | | ISK 2,475 |
| 9.2.4. Between ISK 50,000.01 and ISK 200,000.00 | | ISK 4,950 |
| 9.2.5. Over ISK 200,000.00 | | ISK 11,400 |
| 9.3. Account statement | | |
| 9.3.1. Sent by post, for each mail delivery exceeding one per year | | ISK 100 |
| 9.3.2. Additional statement, delivered at branch | | ISK 100 |
| 9.3.3. Statement by telephone service | | ISK 0 |
| 9.3.4. Balance and transactions read over phone by employee..... | | ISK 95 |
| 9.3.5. Internet Banking statement..... | | ISK 45 |
| 9.4. Debit cards | | |
| 9.4.1. Annual fee | | ISK 495 |
| 9.4.2. New debit card (reissued)..... | | ISK 1,000 |
| 9.4.3. Additional card for account..... | | ISK 495 |
| The annual fee for a salary account with salary insurance (Launavernd) differs by age and the insured amount. | | |
| 9.5. Transaction fees | | |
| 9.5.1. Debit card transaction | | ISK 13 |
| 9.5.2. Cheque transactions and withdrawals | | ISK 54 |
| 9.5.3. ATM transaction in Iceland | | ISK 0 |
| 9.5.4. Debit card withdrawal from overseas bank or ATM | | 2.00% |
| 9.5.5. Payment with debit card at overseas retailer or service provider | | 1.00% |
| 10. Transfers, payments at Customer Service Centre, etc.: | | |
| 10.1. Transfer in ISK between customer's own accounts, both with Landsbanki..... | | ISK 0 |
| 10.2. Other transfers within Landsbanki, to other commercial or savings banks, payment of giro, payment slips and on credit cards | | ISK 100 |
| 10.3. Deposit to an account with another bank or savings bank..... | | ISK 100 |
| Time-consuming transfers to other banks incur time-based charges. | | |
| 10.4. Transfers to or from foreign currency accounts in Iceland..... | | ISK 200 |
| 10.5. Transfer to E*TRADE..... | | ISK 200 |
| 10.6. Telephone information service: (+354) 515-4444 (account balance and transfers) | | ISK 0 |
| 10.7. Notification by e-mail..... | | ISK 40 |
| 10.8. Notification by text message (SMS)..... | | ISK 50 |
| Faxed receipts, see items 33 | | |
| 11. Payment service, payment equalisation, Varðan Premier Club, etc. | | |
| 11.1. Annual/monthly fee for payment equalisation (annual fee includes one payment plan per year and payment service, direct payments and giro/payment slips if received by the Bank.) | | ISK 4,800/400 |
| Additional fee (for major plans) | | ISK 1,500-5,000 |
| 11.2. Change to payment plan exceeding one per year | | ISK 400 |
| 11.3. Payment service, per slip (collected for a max. of 4 per month) | | ISK 100 |
| Payment by direct debit, per slip..... | | ISK 0 |
| 11.4. Varðan club's annual fee = fee of VISA/MasterCard Gold card and connect. fee for Icelandair card | See items 34. og 35. | |
| 11.5. Default of payment on Payment service account, in accordance with item 7. | | |
| 12. Giro service: | | |
| 12.1. A, B and BB giro | | |
| 10.1.1. Fee per slip according to printer's invoice..... | | ISK 95 |
| 10.1.2. Payment fee per each paid slip | | ISK 120 |
| 12.2. C giro slip | | ISK 120 |
| Printing fee according to printer's tariff | | |
| 12.3. D giro slip | | n/a |
| Refund for damaged C and D giro slips, sales price less ISK 10 | | |
| 13. Collection: | | |
| 13.1. Successful collection | | ISK 790 |
| + Incurred storage costs | | |
| 13.2. Unsuccessful collection | | ISK 690 |
| + Incurred storage costs | | |
| 13.3. Approval of debt instrument | | ISK 460 |
| 13.4. Collection of Landsbanki bills and bonds | | No charge |

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| 14. Collection service and Félagapjónusta (service for non-business organisations) | |
| 14.1. Creating a receivable in Corporate Internet Banking..... | ISK 40 |
| 14.2. Creating a receivable in IT division (with Excel file)..... | ISK 50 |
| 14.3. Creating a receivable in branch..... | ISK 185 |
| 14.4. Payment slips incl. printing, per slip..... | ISK 15 |
| 14.5. Electronic display..... | ISK 45 |
| 14.6. Mailing of payment slip, automated..... | ISK 85 |
| 14.7. Printing and mailing of payment slip..... | ISK 130 |
| 14.8. Printing of payment slip, collected at branch..... | ISK 70 |
| 14.9. Payment fee..... | ISK 75 |
| 14.10. Reminder fee..... | ISK 130 |
| 14.11. Change/cancellation of a receivable in Corporate Internet Banking..... | ISK 40 |
| 14.12. Change/cancellation of a receivable in branch..... | ISK 100 |
| 14.13. Extension of payment deadline granted through Corporate Internet Banking..... | ISK 40 |
| 14.14. Receivable sent to collection by lawyers/debt collection agency..... | ISK 90 |
| 14.15. Direct payments, receivables pool..... | 1.00% |
| Minimum | ISK 48 |
| Maximum..... | ISK 98 |
| 14.16. Special adjustments, hourly rate..... | ISK 14,900 |
| 15. Félagabanki – (Internet Banking Services for Non-business Organisations) | |
| 15.1. Fixed fee | |
| 15.1.1. Monthly fee - Accounting system for Residents' Associations..... | ISK 1,900 |
| 15.1.2. Annual fee - Internet Banking for Residents' Associations..... | ISK 0 |
| 15.2. Payment service, each payment | ISK 80 |
| 16. Online banking and related services | |
| 16.1. Annual fee | |
| 16.1.1. Annual fee for Corporate Internet Banking..... | ISK 0 |
| 16.1.2. Annual fee for Private Internet Banking | ISK 0 |
| 16.2. Transaction fees | |
| 16.2.1. Corporate Internet Banking transaction fee | ISK 0 |
| 16.2.2. Private Internet Banking transaction fee | ISK 0 |
| 16.3. Mailing of receipts | |
| 16.3.1. Mailing of receipts for Corporate Internet Banking..... | ISK 100 |
| 16.3.2. Mailing of receipts for Internet Banking for Non-Business Organisations..... | ISK 100 |
| 16.3.3. Mailing of receipts for Private Internet Banking..... | ISK 100 |
| 16.4. Text messaging (SMS)..... | ISK 6 |
| 16.5. Corporate Internet Banking netting service..... | ISK 13 |
| 16.6. RSA SecurID token - annual fee..... | ISK 11,000 |
| 16.7. RSA SecurID token - renewal fee..... | ISK 3,000 |
| 16.8. Card reader..... | ISK 990 |
| 16.9. Credit reference service Lánstraust – check of customer's own data - Corporate/Private Internet Banking..... | ISK 350 |
| 16.10. Services to parties involved in further collection | |
| 16.10.1.. B2B connection to collection service system - fee per claim..... | ISK 75 |
| 16.10.2.. Manual edit/cancellation of claim | ISK 90 |
| 16.10.3.. Other service - fee per hour..... | ISK 14,000 |
| 16.11. Cash card systems | |
| 16.11.1.. Gift card system 3.0 - initial fee..... | ISK 890,000 |
| 16.11.2.. Gift card system 3.0 - installation..... | ISK 84,000 |
| 16.11.3.. Transaction fee..... | ISK 13 |
| 16.11.4.. Processing fee per card..... | ISK 240 |
| 16.11.5.. Rework fee per card..... | ISK 90 |
| 16.11.6.. Annual fee per each connected card reader for 1- 50 readers..... | ISK 8,900 |
| 16.11.7.. Annual fee per each connected card reader for 51 - 200 readers..... | ISK 6,450 |
| 16.11.8.. Annual fee for each connected card reader for 200+ readers..... | ISK 3,350 |
| 16.11.9.. System hosting - annual fee..... | ISK 60,000 |
| 17. Securities transactions: | |
| 17.0. Handling fee for all securities transactions..... | ISK 300 |
| 17.0.1. Handling fee for purchasing/selling Landsbanki Funds using Private Internet Banking..... | ISK 150 |
| 17.1. Housing Bonds | |
| 17.1.1. Commission (purchase/sale)..... | 0.40% |
| 17.1.2. Transaction fee for each unit lower than ISK 1,000,000 | ISK 100 |
| 17.1.3. Exchange of Housing Bonds | ISK 1,500 |
| 17.2. Treasury bonds | |
| 17.2.1. Commission (purchase/sale)..... | 0.40% |
| 17.3. Treasury bills, Treasury notes, bank bonds and bank bills | |
| 17.3.1. Commission (purchase/sale)..... | 0.40% |
| 17.3.2. Landsbanki bank bonds, resale commission | 0.50% |
| 17.4. Other securities | |
| 17.4.1. Other standard market securities | 0.75% |
| 17.4.2. Mortgages | 1.0-2.0% |
| 17.4.3. Other non-standard securities | 0.3-2.0% |

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| | Minimum fee 17.1.to 17.4. | ISK 3,000 |
| 17.5. | Equities | |
| 17.5.1. | Purchase/sale – Listed equities (min. ISK 3,000)..... | 1.00% |
| 17.5.2. | Purchase/sale – Unlisted equities (min. ISK 3,000)..... | 1.50% |
| 17.5.3. | Purchase/sale – securities transactions via Personal Internet Banking (min. ISK 1,950)..... | 0.75% |
| | Foreign equities | |
| 17.5.4. | Purchase/sale – Equities in USD (min. USD 100.00)..... | 1.00% |
| 17.5.5. | Purchase/sale – Equities in GBP (min. GBP 75.00)..... | 1.00% |
| | + stamp duty for purchases in GBP..... | 0.50% |
| 17.5.6. | Equities transactions in USD – E*TRADE..... | USD 19.95-24.95 |
| 17.5.7. | Purchase/sale – other foreign equities | 1.00% |
| | Minimum..... | ISK 10,000 |
| | Bank charges for foreign transactions as per tariff..... | |
| 17.5.8. | Delivery of foreign equities from custody..... | ISK 800 |
| 17.5.9. | Corporate actions..... | ISK 300 |
| 17.6. | Dematerialised (electronic) securities | |
| 17.6.1. | Transfer between securities depository (VS) accounts with Landsbanki per ID No..... | ISK 475 |
| 17.6.2. | Pledging of collateral per ID No..... | ISK 700 |
| 17.6.3. | Delivery of securities from a VS account with Landsbanki | ISK 700 |
| 17.6.4. | Opening deceased person's account at Icelandic Securities Depository..... | ISK 1,900 |
| 17.6.5. | Payments for dematerialised securities..... | ISK 300 |
| 17.7. | Landsbanki mutual funds (UCITS and investment funds) | |
| 17.7.1 | Government Bond Fund Long Duration..... | 1.00% |
| 17.7.2 | Government Bond Fund Medium Duration..... | 1.00% |
| 17.7.3 | Government Bond Fund Short Duration..... | 1.00% |
| 17.7.4 | Bankable Fund – Government-backed..... | 0.00% |
| | Turnaround of the Government Bond Fund and Bankable Fund is T+1 (transactions are carried out the following business day) | |
| 17.7.5 | Landsbanki Iceland Selected Equities Fund..... | 2.00% |
| | Turnaround of the Selected Equities Fund is T+3 (settlement = 3 banking days) | |
| 17.7.6 | Short-Term Fixed Income Fund – initial fee..... | 0.70% |
| 17.7.7 | Medium-Term Fixed Income Fund – initial fee..... | 0.70% |
| 17.7.8 | Long-Term Fixed Income Fund – initial fee..... | 0.70% |
| | No charge is levied on clients transferring between Fixed Income Funds | |
| | Turnaround of the Fixed Income Funds is T+1 (settlement = 1 banking day) | |
| | International funds | |
| 17.7.9 | Landsbanki Global Equity Fund Purchase price..... | 2.00% |
| | Turnaround is T+3 (settlement = 3 banking days), trading gains are 2%, irrespective of amount | |
| 17.7.10 | Landsbanki Nordic 40..... | 2.00% |
| | Turnaround is T+3 (settlement = 3 banking days), trading gains are 2%, irrespective of amount | |
| 17.7.11 | Regular subscription to UCITS and investment funds, handling fee..... | ISK 100 |
| | Subscribers receive a 100% discount on bid-offer spread. | |
| | Reinvestment: | |
| | On reinvestment in UCITS and investment funds, a 100% discount is given on the bid-offer spread. | |
| | Discount on bid-offer spread when purchasing/selling funds using Internet Private Banking is 25% | |
| 18. | Safety deposit boxes – annual fee: | |
| 18.1. | Boxes smaller than 200 sq. cm | ISK 1,400 |
| 18.2. | 201-300 sq. cm | ISK 1,600 |
| 18.3. | 301-400 sq. cm | ISK 1,900 |
| 18.4. | 401-600 sq. cm | ISK 2,300 |
| 18.5. | 601-900 sq. cm | ISK 3,300 |
| 18.6. | 900 sq. cm and larger | ISK 4,400 |
| 18.7. | Small short-term boxes in Breiðholt branch, monthly fee | ISK 500 |
| 18.8. | Larger short-term boxes in Breiðholt branch, monthly fee | ISK 1,000 |
| 18.9. | Change of lock (lost key) | ISK 7,000 |
| 18.10. | Box forcibly opened and lock changed | ISK 14,000 |
| 19. | Night safe: | |
| 19.1. | Initial fee for box | ISK 1,500 |
| 20. | Letters of credit and guarantees: | |
| 20.1. | Domestic guarantees | |
| | Basic fee for granting of guarantee | 0.50% |
| | + premium, calculated per annum | 0.0-4.0% |
| | Minimum | ISK 4,000 |
| 20.2. | Letter of Indemnity for a Bill of Lading | |
| | For the first 3 months of the covered period | 0.50% |
| | Minimum | ISK 2,000 |
| | Maximum | ISK 7,200 |
| | + For each additional 3 months started | 0.25% |
| | Minimum | ISK 2,000 |
| | Maximum | ISK 7,200 |
| 20.3. | Drafted L/G document | ISK 2,000 |
| | Additional fee for more complex L/C documents..... | ISK 5,000-50,000 |

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| 20.4. | Amendment fee | ISK 2,000 |
| 21. | Letters of credit – exports: | |
| 21.1. | Advising commission (charged only when the L/C is unconfirmed by Landsbanki) | 0.05% |
| | Minimum | ISK 2,000 |
| | Maximum | ISK 11,000 |
| | L/C forwarded to correspondent bank | ISK 2,000 |
| 21.2. | Confirmation commission, for each 3-month period started | 0.50% |
| | Minimum | ISK 4,000 |
| 21.3. | Payment commission/documentation commission | 0.25% |
| | Minimum | ISK 3,000 |
| | Off amount exceeding ISK 25,000,000 | 0.15% |
| 21.4. | Amendment fee | ISK 2,000 |
| 21.5. | Discounting/negotiation fee | 0.20% |
| | Minimum | ISK 3,000 |
| | + Discount rate for estimated 10 days (LIBOR + 2.25%) | |
| 21.6. | Fee for granting of L/C | ISK 2,000 |
| 21.7. | L/C transfer | 0.45% |
| | Minimum | ISK 4,000 |
| 21.8. | Discrepancy in documents | ISK 2,000 |
| 22. | Letter of guarantee, cost for foreign parties: | |
| 22.1. | Issue commission, for each 3-month period started | 0.25% |
| | Minimum | ISK 4,000 |
| 22.2. | Advising commission | ISK 4,000 |
| 22.3. | Amendment fee | ISK 2,000 |
| 23. | Letters of credit – imports: | |
| 23.1. | Basic commission | 0.50% |
| | + premium, calculated on per annum basis | 0.0-4.0% |
| | Minimum | ISK 8,000 |
| 23.2. | L/C opened: | |
| | 22.2.1. With SWIFT | ISK 1,600 |
| 23.3. | Payment fee | ISK 0 |
| 23.4. | Amendment fee | ISK 2,000 |
| 23.5. | Cancellation fee | ISK 4,000 |
| 23.6. | Drafted L/C document | ISK 2,000 |
| | Additional fee for more complex L/C documents | ISK 5,000-50,000 |
| 23.7. | Change to payment..... | ISK 4,000 |
| 24. | Letter of guarantee | |
| 24.1. | Basic commission | 0.50% |
| | + premium, calculated on per annum basis | 0.0-4.0% |
| | Minimum | ISK 8,000 |
| | + all other charges are payable in accordance with Letters of credit - imports, item 23.above | |
| 24.2. | Additional fee for more complex letters of guarantee and other documentation..... | ISK 5,000-50,000 |
| 25. | Collection – exports: | |
| 25.1. | Collection commission | 0.20% |
| | Maximum | ISK 20,000 |
| | Minimum..... | ISK 1,000 |
| | + Costs incurred | ISK 500 |
| 25.2. | Bills of exchange - discounting fee | 0.45% |
| | + Costs incurred | ISK 400 |
| 26. | Collection – imports: | |
| 26.1. | Collection commission | 0.20% |
| | Minimum | ISK 1,600 |
| 26.2. | Documentation/acceptance fee | ISK 0 |
| 26.3. | Return fee | ISK 490 |
| 26.4. | Delivery fee | ISK 490 |
| 26.5. | Reminder fee | ISK 490 |
| 26.6. | Amendment fee | ISK 490 |
| 26.7. | Protest fee | ISK 490 |
| 26.8. | Query fee..... | ISK 800 |
| 26.9. | Past due balances, additional fee per month | 0.05% |
| | Minimum | ISK 480 |
| | Maximum | ISK 1,400 |
| | 30 days after receipt of sight drafts, 10 days after maturity of bills of exchange. Additional fee for each balance due. | |
| 27. | Special transactions: | |
| 27.1. | Transaction fee for Launavernd (salary insurance)..... | ISK 100 |
| 27.2. | Additional discount on insurance from TM Insurance for Varðan members..... | 5.0% |

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| 28. Foreign currency purchases, deposits into foreign currency accounts in Iceland and payments from overseas: * | |
| 28.1. Notes | ISK 0 |
| 28.2. Commercial cheques and International Money Orders (IMOs) | 0.40% |
| Costs incurred | ISK 165 |
| 28.3. SWIFT transfers..... | |
| 27.3.1. Paid into Landsbanki account, each general transfer **..... | ISK 500 |
| 27.3.2. Paid into Landsbanki account, manual transfer ** | ISK 2,000 |
| 27.3.3. Withdrawn over the counter or paid to another bank, each transaction | ISK 1,000 |
| 27.3.4. Withdrawn in foreign notes | 1.50% |
| Minimum | ISK 400 |
| * At airports, on board passenger ships, at conventions and in comparable circumstances, up to triple ISK fees may be charged. | |
| 29. Sale of foreign currency and payment from foreign currency accounts in Iceland: | |
| 29.1. Sale of foreign notes and coins | ISK 0 |
| 29.2. Withdrawals in foreign notes from foreign currency accounts in Iceland..... | 1.50% |
| 29.3. SWIFT transfers | |
| 29.3.1. SWIFT transfers | ISK 1,000 |
| 29.3.2. SWIFT transfers via Landsbanki's Corporate Internet Banking..... | ISK 600 |
| 29.3.3. SWIFT transfers, cost paid by sender..... | ISK 2,000 |
| 29.3.4. SWIFT transfers, surcharge for express delivery..... | ISK 2,000 |
| 29.4. Suspension/cancellation of payment | |
| 29.4.1. Before payment is made | ISK 2,700 |
| 29.4.2. After payment is made | ISK 2,700 |
| 29.4.3. Queries..... | ISK 500-9,900 |
| All foreign banking fees and other direct costs incurred are paid separately. | |
| At airports, on board passenger ships, at conventions and in comparable circumstances, up to triple ISK fees may be charged. | |
| 30. Foreign currency accounts | |
| 30.1. Starting fee – converted into account currency equivalent..... | ISK 15,000 |
| 30.2. Transfer fee – performed by Landsbanki employee..... | ISK 200 |
| 30.3. Starting fee – students..... | ISK 0 |
| 30.4. Internet Banking transfers – students..... | ISK 0 |
| 30.5. Transfer through telephoning bank – students..... | ISK 200 |
| 30.6. Account statement | |
| 29.6.1. Sent by post, for each mail delivery exceeding one per year | ISK 100 |
| 29.6.2. Additional statement, delivered at branch | ISK 100 |
| 29.6.3. Statement by telephone service | ISK 0 |
| 29.6.4. Balance and transactions read over phone by employee..... | ISK 95 |
| 29.6.4. Internet Banking statement..... | ISK 45 |
| 30.7. Withdrawals over the counter..... | ISK 54 |
| 31. Bank notes and coins in ISK | |
| 31.1. Counting of coins..... | |
| Amount deposited to a Landsbanki account (low deposits) | 0% |
| Amount deposited to accounts with other banks/paid in bank notes..... | 3% |
| No charge for counting coins from children's moneyboxes..... | |
| 31.2. Sale of coins, per pack | ISK 20 |
| 32. Information request | |
| 32.1. Summary of transactions..... | ISK 250 |
| 32.2. Summary for annual financial statements..... | |
| 1-2 companies..... | ISK 2,500 |
| 3-4 companies..... | ISK 5,000 |
| 5 or more companies..... | ISK 7,500 |
| 32.3. Statement of liabilities, balance owing and details of both ISK and FX loans..... | ISK 250 |
| 32.4. Information search; for transaction document or older data and photocopying, each transaction..... | ISK 250 |
| Express service..... | ISK 500 |
| Time-consuming Information search incur time-based charges..... | |
| 32.5. Summary of transactions (from FE system) | ISK 1,000 |
| 32.6. Statement on a person's finances, loan commitments, etc. | ISK 1,200 |
| 33 Various other services: | |
| 33.1. Receipt of deposits | ISK 1,500 |
| More complex receipt of deposits | ISK 3,000-10,000 |
| 33.2. Mailing of receipts, extra copies and other general postal deliveries | ISK 100 |
| 33.3. Advertising for lost savings bank books (never exceeding 20% of balance)..... | ISK 400 |
| 33.4. Transfer of pension savings to another custodian | 1.0% |
| Minimum | ISK 6,000 |
| There is no charge for transfers within the Landsbanki Group. | |
| 33.5. For services not paid for in any other way, hourly rate: | |
| General work | ISK 4,000 |
| Minimum..... | ISK 2,000 |
| Specialist work | ISK 10,000-20,000 |
| The minimum number of specialist work hours is 3 unless otherwise agreed. | |

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| 33.6 | Faxing within Iceland, each page | ISK 100 |
| 33.7 | Faxing overseas, each page | ISK 200 |
| 33.8 | Commission for quota transfer | ISK 10,000 |
| 33.9 | Handling cost for establishing new business relationship with foreign clients domiciled abroad (application for Id. No., KYC etc.) | ISK 25,000 |

34. MasterCard

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|---------|---|------------|
| 34.1. | ATLAS Card | |
| 34.1.1. | Initial fee..... | ISK 0 |
| 34.1.2. | Annual fee for Standard Card..... | ISK 5,500 |
| 34.1.3. | Annual fee for additional Standard Card..... | ISK 2,750 |
| 34.2. | MasterCard Gold | |
| 34.2.1. | Initial fee..... | ISK 0 |
| 34.2.2. | Annual fee for Gold Card..... | ISK 9,500 |
| 34.2.3. | Annual fee for additional Gold Card..... | ISK 4,750 |
| 34.3. | Platinum Card | |
| 34.3.1. | Initial fee..... | ISK 0 |
| 34.3.2. | Annual fee for Platinum Card..... | ISK 18,600 |
| 34.3.3. | Annual fee for additional Platinum Card..... | ISK 7,000 |
| 34.4. | Corporate Card | |
| 34.4.1 | Initial fee..... | ISK 0 |
| 34.4.2 | Annual fee for Purchase Card..... | ISK 0 |
| 34.4.3 | Annual fee for Business Gold Card..... | ISK 10,900 |
| 34.4.4. | Annual fee for Business Platinum Card..... | ISK 18,600 |
| 34.5. | Other MasterCard fees | |
| 34.5.1. | Reissue of lost card, in Iceland..... | ISK 1,400 |
| 34.5.2. | Domestic cash withdrawal, commission..... | 1,75% |
| 34.5.3. | Domestic cash withdrawal, withdrawal fee..... | ISK 115 |
| 34.5.4. | Cash withdrawal abroad, commission..... | 2.50% |
| 34.5.5. | Minimum fee..... | ISK 440 |
| 34.5.6. | Transaction fees for payment equalisation..... | ISK 260 |
| 34.5.7. | Invoice fee, if paid with a giro slip..... | ISK 310 |
| 34.5.8. | Invoice fee, using Direct Debit..... | ISK 130 |
| 34.5.9. | Internet banking statement..... | ISK 70 |
| 34.5.10 | Invoice fee, electronic payment slip, Internet banking statement..... | ISK 180 |
| 34.6. | Default charges in accordance with item 7. | |

35. Visa credit cards

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| 35.1. | Account without a card, initial fee | ISK 0 |
| 35.2. | Visa Classic | |
| 35.2.1. | Initial fee | ISK 0 |
| 35.2.2. | Initial fee for Family Card..... | ISK 0 |
| 35.2.3. | Annual fee | ISK 2,600 |
| 35.2.4. | Annual fee for Family Card..... | ISK 1,300 |
| 35.3. | Náman card | |
| 35.3.1. | Initial fee..... | ISK 0 |
| 35.3.2. | Initial fee for Family Card..... | ISK 0 |
| 35.3.3. | Annual fee, includes basic travel insurance (Náman plus cardt)..... | ISK 495 |
| 35.3.4. | Annual fee, includes comprehensive travel insurance..... | ISK 2,900 |
| 35.3.5. | Annual fee for Family Card with basic travel insurance (Náman plus card)..... | ISK 495 |
| 35.3.6. | Annual fee for Family Card with comprehensive travel insurance..... | ISK 1,450 |
| 35.4. | My Card (personalised picture card) | |
| 35.4.1. | Initial fee | ISK 0 |
| 35.4.2. | Initial fee for Family Card..... | ISK 0 |
| 35.4.3. | Annual fee | ISK 2,900 |
| 35.4.4. | Annual fee for Family Card..... | ISK 1,450 |
| 35.4.5. | Connection fee for Visa Icelandair Card..... | ISK 600 |
| 35.5. | Visa Black | |
| 35.5.1. | Initial fee | ISK 0 |
| 35.5.2. | Initial fee for Family Card..... | ISK 0 |
| 35.5.3. | Annual fee | ISK 2,900 |
| 35.5.4. | Annual fee for Family Card..... | ISK 1,450 |
| 35.5.5. | Connection fee for Visa Icelandair Card..... | ISK 600 |
| 35.6. | Black A-card | |
| 35.6.1. | Initial fee | ISK 0 |
| 35.6.2. | Initial fee for Family Card..... | ISK 0 |
| 35.6.3. | Annual fee | ISK 5,300 |
| 35.6.4. | Annual fee for Family Card..... | ISK 2,100 |
| 35.7. | Visa Travel Card | |
| 35.7.1. | Initial fee | ISK 0 |
| 35.7.2. | Initial fee for Family Card..... | ISK 0 |
| 35.7.3. | Annual fee | ISK 5,300 |
| 35.7.4. | Annual fee for Family Card..... | ISK 2,100 |
| 35.7.5. | Connection fee for Visa Icelandair Card..... | ISK 1,500 |

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| 35.8. | Visa Gold | |
| 35.8.1. | Initial fee | ISK 0 |
| 35.8.2. | Initial fee for Family Card..... | ISK 0 |
| 35.8.3. | Annual fee | ISK 8,900 |
| | Monthly fee if assessed on a 12M basis..... | ISK 742 |
| | Quarterly fee if assessed on a 3M basis..... | ISK 2,225 |
| 35.8.4. | Annual fee for Family Card..... | ISK 3,700 |
| 35.8.5. | Connection fee for Visa Icelandair Card..... | ISK 1,500 |
| 35.9. | Visa Platinum | |
| 35.9.1. | Initial fee | ISK 0 |
| 35.9.2. | Initial fee for Family Card..... | ISK 0 |
| 35.9.3. | Annual fee | ISK 19,500 |
| | Monthly fee if assessed on a 12M basis..... | ISK 1,625 |
| | Quarterly fee if assessed on a 3M basis..... | ISK 4,875 |
| 35.9.4. | Annual fee for Family Card..... | ISK 9,900 |
| 35.10. | Visa Business | |
| 35.10.1. | Initial fee | ISK 0 |
| 35.10.2. | Annual fee, Silver..... | ISK 8,900 |
| 35.10.3. | Annual fee for Gold Card..... | ISK 15,900 |
| 35.10.4. | Annual fee for Platinum Card..... | ISK 22,500 |
| 35.10.5. | Connection fee for Visa Icelandair Card..... | ISK 1,500 |
| 35.11. | Landsbankinn Gift Card | ISK 440 |
| 35.12. | Other VISA fees | |
| 35.12.1 | Domestic cash withdrawal, commission..... | 1,75% |
| 35.12.2 | Domestic cash withdrawal, withdrawal fee..... | ISK 115 |
| 35.12.3 | Transaction fee, split payments (Fjölgreiðslur)..... | ISK 210 |
| 35.12.4 | Invoice fee, paid with payment slip..... | ISK 270 |
| 35.12.5 | Invoice fee, electronic payment slip, Internet banking statement..... | ISK 180 |
| 35.12.6 | Invoice fee, debited from account..... | ISK 95 |
| 35.12.7 | Invoice fee, debited from account, Internet banking statement | ISK 50 |
| 35.12.8 | PIN code via Internet banking..... | ISK 0 |
| 35.13. | Default charges in accordance with item 7. | |
| 35.14. | Valitor's tariff for Visa credit cards | |
| 35.14.1 | Reissue of card..... | ISK 1,800 |
| 35.14.2 | Emergency cash..... | ISK 3,500 |
| 35.14.3 | Emergency card..... | ISK 5,900 |
| 35.14.4 | Cash withdrawal abroad, commission..... | 2.50% |
| 35.14.5 | Minimum fee for cash withdrawal abroad..... | ISK 575 |
| 35.14.6 | PIN code on paper, sent or collected at branch..... | ISK 500 |

Credit card fees not included in this Tariff of Charges can be found in the card issuers' tariffs.

This Tariff of Charges is effective as of 22 February 2010, replacing the Tariff dated 19 January 2010.

NBI hf.